

MARKET-LED RAIL PROPOSALS

The new UK government policy



1-3 MAY 2018
EXCEL, LONDON
www.infrarail.com

George Bathurst
Managing Director



CHRIS GRAYLING

Secretary of State for Transport

“

We recognise that government is far from having a monopoly on good ideas

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Encouraging promoters and investors to bring forward proposals that are financially credible without government support

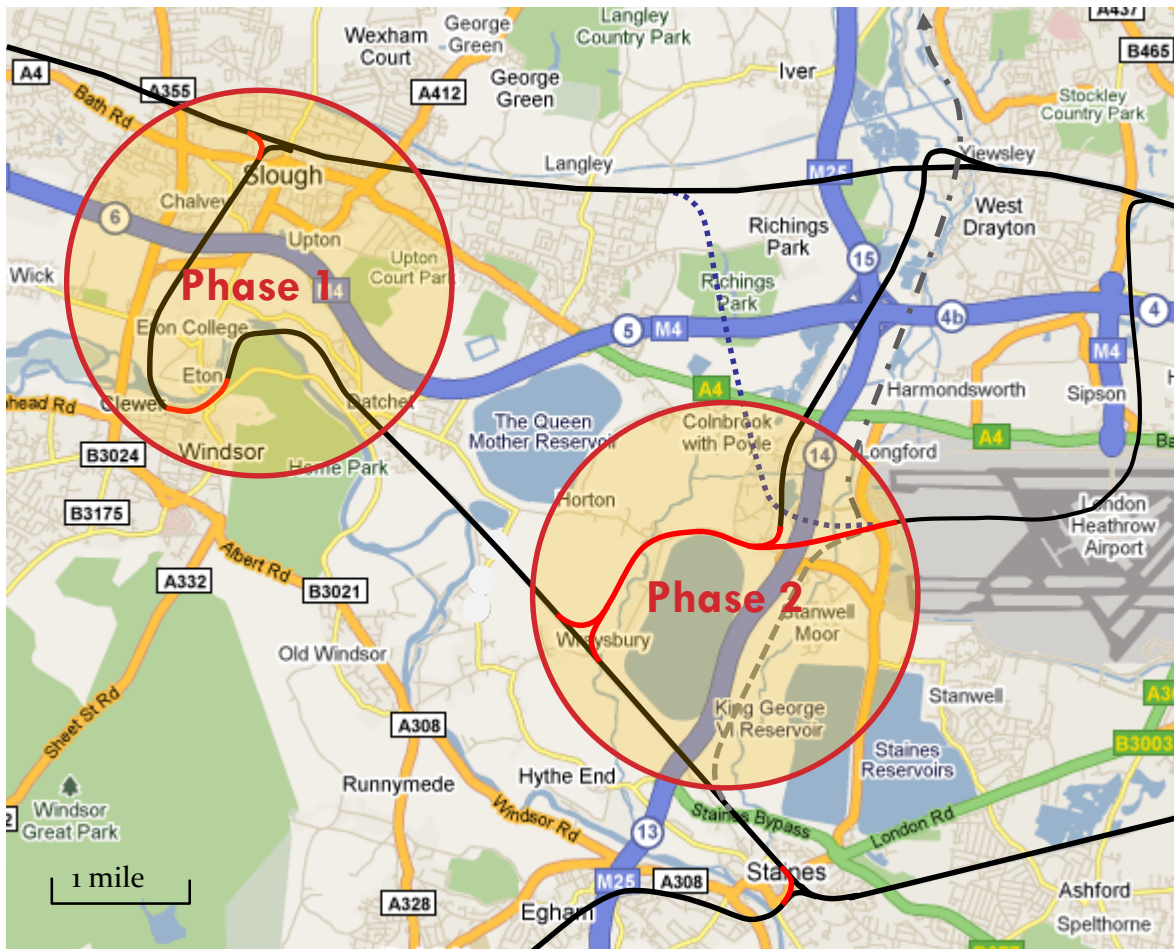
MARKET-LED PROPOSALS

Government 'call for ideas'

iPhone

Apple reinvented the phone

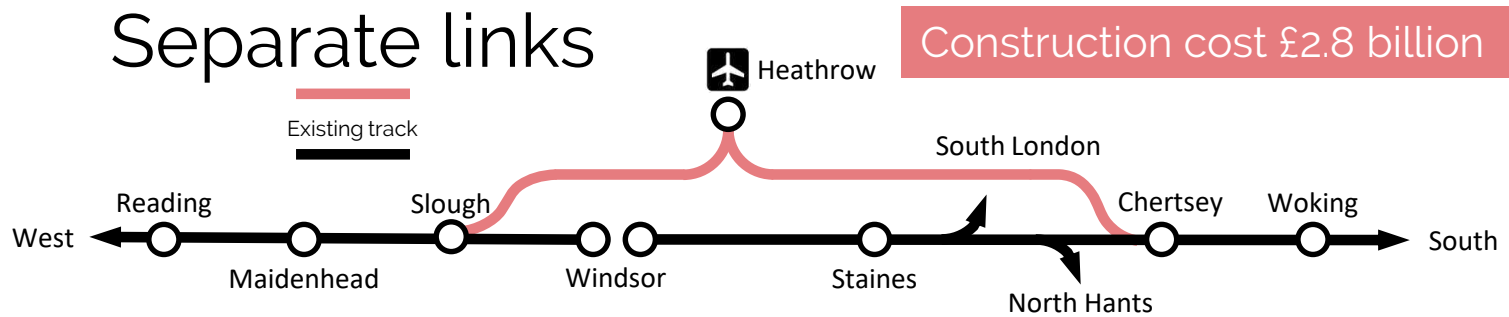




- Existing railway
- AirLite proposal
- Wandsworth BC
- WRATH proposal
- Slough BC
- WLR proposal

WLR PHASES 1 AND 2

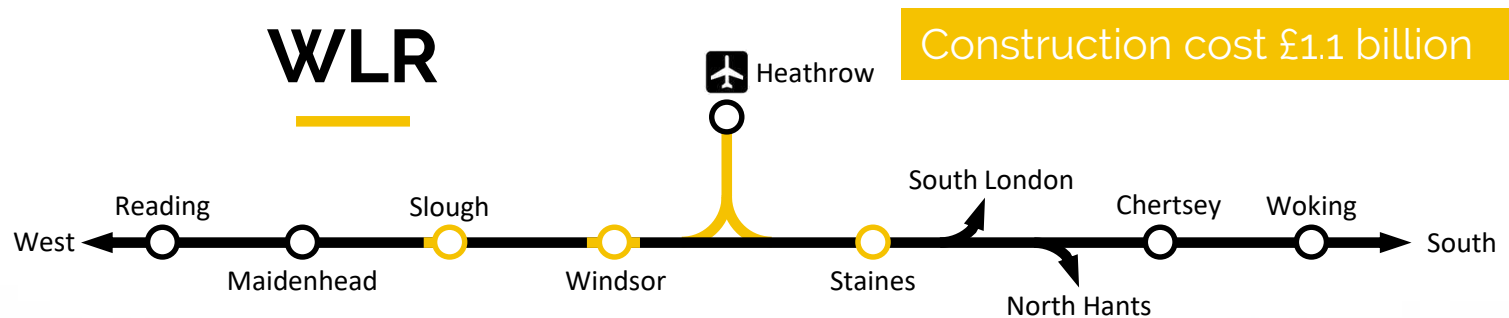
Separate links



Duplicating existing track – isolating communities

Vs

WLR



Existing track use maximised – connecting communities

Saving taxpayers £3 billion

Local CO₂ savings helping airport expansion

WLR SCHEMATIC

MLP TYPES

Category 1:

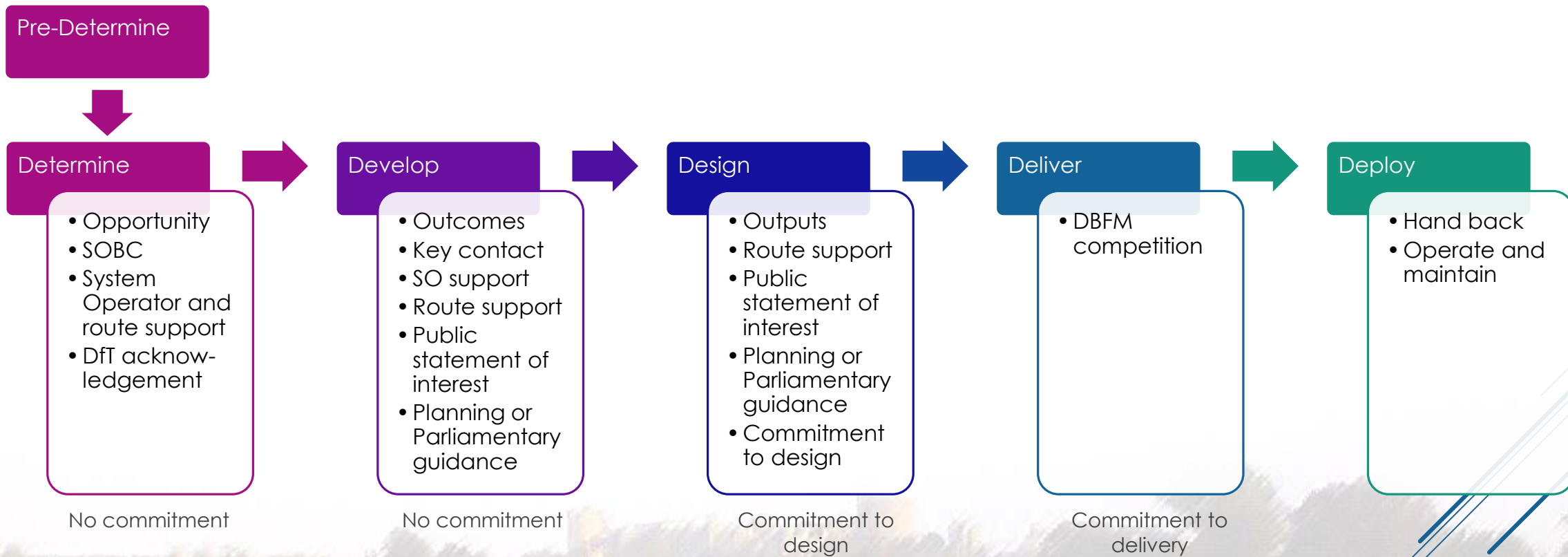
- ❑ No direct or indirect funding by government
- ❑ No contractual requirements that involve government
- ❑ No asset exclusivity

Category 2:

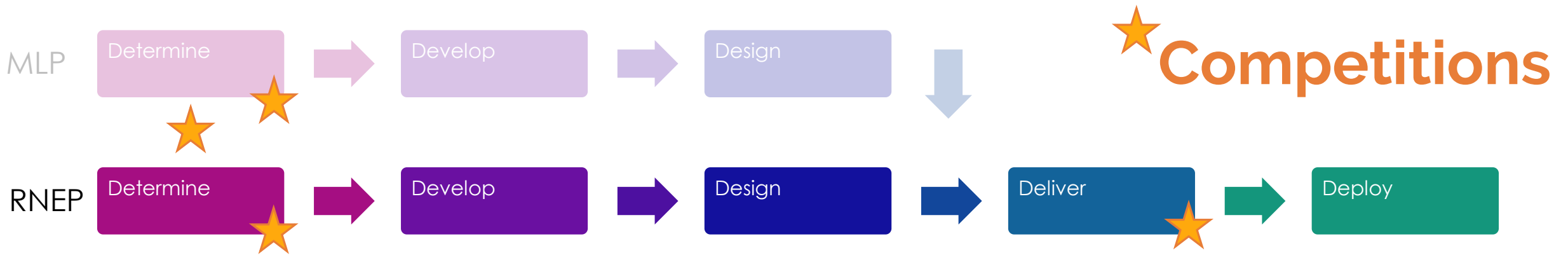
- ❑ none of the above
- ❑ In competition with unfunded government projects

1. Keeping people moving safely and securely
2. Delivering the benefits from projects already committed
3. New and better journeys and opportunities for the future
4. Changing the way the rail sector works for the better

MLP PRIORITIES



THE MARKET-LED PROCESS



- ❑ Similar to MLP process but for DfT-generated, in-house ideas
- ❑ MLP schemes may drop into RNEPs at any stage before delivery
- ❑ Ad-hoc rather than batch mode (moving away from control periods)

THE RAIL NETWORK ENHANCEMENTS PIPELINE

Simplify it!

- ❑ no need for Category 1
- ❑ no need for separate priorities for MLPs
- ❑ no need for separate private and public processes (MLP vs RNEP)
- ❑ one competition rather than four

HOW THIS POLICY COULD EVOLVE

Innovation

Higher margins for developers

Lower costs, higher benefits

MLPs ARE THE FUTURE

THANK YOU

Please get in touch if you need help with any market-led scheme you're involved in

<http://windsorlink.co.uk#contact>

